

INFORMATION TO UNITHOLDERS



asset
management

INNOVATING
FOR
PERFORMANCE

27/12/2019 – CPR Focus Inflation: CREATION OF "PM" UNIT:

With effect from **27/12/2019** a new category of unit called "**PM**", which is not subject to AMF approval, will be created in your Fund:

The characteristics of the "**PM**" unit are as follows:

PM unit ISIN code	FR0013462520
Eligible subscribers	Unit reserved strictly for management under mandate by entities of the Crédit Agricole group
Original net asset value	EUR 100
Minimum subscription amount	Fractional share
Minimum subsequent subscription amounts	Fractional share
Subscription fees not accruing to the Fund	10 %
Redemption fee not accruing to the Fund	N/A
Financial management and administrative fees external to the management company	Maximum 0.90% (incl. tax) of net assets
Outperformance fee	20% p.a. of any gain above that of the benchmark asset capped at 1%
Transaction fees	- 0.02% (incl. tax) of the transaction amount on sales or purchases of bonds and other debt securities. - from €10 to €50 per transaction for other types of transaction.
Allocation of distributable sums:	
Net profit	Accumulation
Net realised capital gains	Accumulation

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Your adviser will be pleased to provide any further information you may require.

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Portfolio management company authorised by the AMF (French Financial Markets Authority) under no. GP 01-056